

February 25, 2011

**KordaMentha appointed Receivers and Managers to the RiverCity Motorway Group:
CLEM7 tunnel will continue to operate as usual.**

KordaMentha has been appointed Receivers and Managers to the RiverCity Motorway Group, the owner and operator of the CLEM7 Tunnel.

KordaMentha partners, Martin Madden and David Merryweather, were appointed today by the security trustee. The firm has significant experience as Receivers and Managers of large complex infrastructure projects, including the successful receiverships and sales of Sydney's Lane Cove Tunnel, Military Road E-Ramps and the Cross City Tunnel.

"Our objective is to put the tunnel on a firm financial footing. We will be working to assess the best option for the tunnel's future," Mr. Madden said. In the meantime, the CLEM7 tunnel will continue to operate as usual."

"We will need to work closely with the management team and the Brisbane City Council to secure a long term sustainable business for what is a valuable asset in Brisbane's road network."

"Operationally, the tunnel is performing well and we do not intend to make any significant changes to operations."

Investors will be updated as soon as possible after Korda Mentha evaluates the situation.

Corporate Recovery Services
Turnaround & Restructuring Services
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