

28 August 2006

QUEENSLAND LEGAL EXPERT JOINS RIVERCITY MOTORWAY SERVICES BOARD

Infrastructure lawyer Ken MacDonald has been appointed to the RiverCity Motorway (RCM) Board as an independent director.

Mr MacDonald, an executive partner with Allens Arthur Robinson in Brisbane, is not new to large projects like the North-South Bypass Tunnel (NSBT). He led the Queensland Government legal team responsible for the merger of Suncorp and QIDC with Metway Bank and the subsequent \$1.6 billion public offerings of Suncorp-Metway exchanging instalment notes.

Mr MacDonald also holds the position of deputy chairman with the Queensland Investment Corporation.

“Mr MacDonald’s reputation for swift, effective outcomes means his services are in high demand,” said RCM chairman, Bob Morris.

“We are delighted to have him onboard as we guide RCM through this landmark project for Brisbane and South East Queensland.”

RCM was officially listed on the Australian Stock Exchange (ASX) earlier this month, following an initial public offering (IPO), which raised \$690 million in funding for the project. The RiverCity Motorway’s IPO was the largest ever in Queensland’s corporate history.

The NSBT is Queensland’s first privately financed toll road, which is approximately 6.8 kilometres in length and includes a 4.8 kilometre dual lane twin tunnel, as well as associated road connections to the Pacific Motorway and Ipswich Road in Woollongabba, and the Inner City Bypass and Lutwyche Road in Bowen Hills.

The project also includes a range of urban enhancements to surrounding suburbs. Construction began this week.

Other members of the RCM board include Bob Morris, Charles Mott, Bernard Rowley, Peter Hicks, Phil Garling and Peter Hollingsworth.

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