

INVESTOR BULLETIN

ISSUE 02 / MAY 2007

CONSTRUCTION MOVES INTO TOP GEAR ON NORTH-SOUTH BYPASS TUNNEL

Construction has moved into top gear on Brisbane's North-South Bypass Tunnel with tunnelling remaining ahead of schedule and work advancing on the bridges located at either end of the tunnel.



Reinforcing the rock face at the northern portal at Bowen Hills by installing spiling bars.

CONSTRUCTION MOVES INTO TOP GEAR ON NORTH-SOUTH BYPASS TUNNEL

There are now more than 900 designers, work force and staff working on the project with more people joining the team every week.

RiverCity Motorway CEO Flan Cleary said he was pleased with construction progress since work commenced in September 2006.

"Tunnel excavation has progressed almost 100 metres at Kangaroo Point. Most importantly, the geology is behaving as expected and the roadheaders remain two months ahead of schedule following an early start to work," he said.

"A further two roadheaders are now on-site at the northern portal in Bowen Hills and are scheduled to commence excavating this month.

"It is also very pleasing to see that the manufacture of the first tunnel boring machine in Germany is now in the final stages. Following factory acceptance testing later this month, the machine will be shipped to Australia for commissioning, with tunnelling to commence before the end of the year."

Mr Cleary said work had commenced on 9 of the 18 bridges being constructed which will link the tunnel to five major roads on the north and south sides of the Brisbane River.

"The project has recruited a first-class bridge team and we are now on track to have all 18 bridges under construction by the end of the year," he said.

"In addition, work is well under way to establish a state-of-the-art precast concrete manufacturing facility at Pinkenba on Brisbane's northside."

Commencing operations in June this year, the manufacturing facility will use the latest concrete and robotic welding technology to manufacture 38,600 tunnel lining segments, together weighing approximately 300,000 tonne.

During full production it is expected that the manufacturing facility will directly employ up to 80 full-time employees.

"Our design and construction contractor is very focused on delivering the North-South Bypass Tunnel safely, on-budget and as early as possible," Mr Cleary said.

"The project has a very experienced construction team that has a proven track record for effectively managing construction risks. We will continue to see those construction risks reduce as works advance."

Below: One of two new roadheaders scheduled to commence work at the northern portal later this month.



View the latest photographs of construction progress on the North-South Bypass Tunnel at www.rivercitymotorway.com.au

Contact Details

RiverCity Motorway Services Pty Ltd ABN 91 117 139 992

Level 2, 140 Melbourne Street South Brisbane QLD 4101 Australia

PO Box 3830 South Brisbane QLD 4101 Australia

Phone +61 7 3837 4868 Fax +61 7 3837 4999 Email Investor@rivercitymotorway.com.au