

26 September 2008

INTERNALISATION OF RESPONSIBLE ENTITY AND APPOINTMENT OF DIRECTORS TO THE RESPONSIBLE ENTITY BOARD

As previously advised in the ASX Announcement dated 19 August 2008, a subsidiary of the RiverCity Motorway Group has today purchased all the shares from ABN AMRO Pty Limited in RiverCity Motorway Management Limited.

RiverCity Motorway Management Limited is the Responsible Entity of RiverCity Motorway Holding Trust ARSN 119 128 193 and RiverCity Motorway Investment Trust ARSN 119 128 326.

RiverCity Motorway Group Chairman, Bob Morris, said consolidating external ownership of the responsible entity with day-to-day management of the Group as planned will simplify the Group structure for investor interaction and eliminate some of the inefficiencies of what was a two-step board governance arrangement.

"I would like to thank the departing Directors, Philip Howe, Paul Dortkamp and Peter Emery who have assisted in developing the Group's strong corporate governance framework," Mr Morris said.

The RiverCity Motorway Management Limited board welcomes the appointment of Directors, Bernard Rowley, Ken MacDonald, Peter Hollingsworth, Peter Hicks and Fritz Syvertsen.

The RiverCity Motorway Management Limited Board now comprises the following:

Mr Robert Morris	Independent Chairman
Mr Bernard Rowley	Independent Director
Mr Ken MacDonald	Independent Director
Mr Peter Hollingsworth	Independent Director
Mr Peter Hicks	Non-executive Director
Mr Fritz Syvertsen	Non-executive Director
Mr John Barry	Non-executive Director
Ms Thao Oakey	Alternate Non-executive Director

The Board advises the resignation of Company Secretaries, Martin Conley and Trevor Watson and appointment of Christine Hayward as Company Secretary.

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For further information please contact:

Christine Hayward
Chief Financial Officer
RiverCity Motorway Group
Phone: 07 3837 4858

RiverCity Motorway Management Limited ABN 33 117 343 361 AFSL 297 867 as responsible entity for
RiverCity Motorway Investment Trust ARSN 119 128 326 and
RiverCity Motorway Holding Trust ARSN 119 128 193

Address Level 2, 140 Melbourne Street, South Brisbane Qld 4101
PO Box 3830, South Brisbane Qld 4101
Link Market Services Investor hotline 1300 720 985
RiverCity Motorway phone 07-3837 4868
Web www.rivercitymotorway.com.au