

ASX Release

www.rivercitymotorway.com.au

16 July 2008

30 June 2008 Distribution – Participation in the Distribution Reinvestment Plan

Announcement of distribution

RiverCity Motorway Group announces that the number of units participating in the Distribution Reinvestment Plan (DRP) for the 30 June 2008 distribution period is 266,046,502, representing 34% of the total units on issue of 773,245,704.

The distribution will be paid on or about 27 August 2008 in the following manner:

- Cash component \$15,215,976
- Issue of units under the DRP \$ 7,981,395

Total distribution **\$23,197,371**

The Directors determined not to use the underwriting facility for the cash component of the distribution (\$15,215,976). Funds for the cash component will be provided from the Distribution Reserve Account.

Issue of stapled units under DRP

Stapled units to be issued in respect of the DRP will be issued on or about the estimated distribution payment date of 27 August 2008.

DRP price calculation

The RiverCity Motorway Group DRP Rules set out the method for calculating the DRP price. The DRP price is the arithmetic average of the daily volume weighted average price of units sold on ASX during the 20 trading day pricing period beginning on 11 July 2008 and ending on 7 August 2008 less a discount of 5%.

Further information

For further information regarding the DRP, please refer to the DRP Rules or contact Link Market Services Limited on 1300 720 985 or + 61 2 8282 7583. Website: www.linkmarketservices.com.au

RiverCity Motorway Management Limited ABN 33 117 343 361 AFSL 297 867 as responsible entity for
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